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Comprehensive Multidisciplinary Environmental Services

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Mr. Barry Waito
Manager, Woodland Operations
Louisiana-Pacific Canada Limited
439 Westwood Road (P.O. Box 998)
Swan River, MB
R0L 1Z0

Dear Mr. Waito:

RE: LP CANADA CORPORATE ENVIRONMENTAL PERFORMANCE EVALUATION

In late February 2001, we discussed your ideas for renewing the *Environment Act* Licence for the 10-Year Forest Management Plan (FMP), and the possibilities for an innovative approach to forestry planning and licencing in Manitoba. Over time, a concept of considerable value emerged. It involved an independent third-party review of the environmental performance of LP's Swan Valley Forest Resources Division, in terms of satisfaction of its FMLA, FMP, and licence obligations. In December 2001, you asked TetrES to develop an approach for a credible and thorough review of LP's environmental corporate performance in these areas. The process began in January 2002, and I am pleased to provide the final report for this endeavour.

TetrES has been impressed with LP's professionalism, honesty, and commitment to a thorough and rigorous review. We appreciated your willingness to provide unrestricted access to your staff, files, and historical records to assist the evaluation. LP is the only licensee in Manitoba that has been willing to be accountable to the public and the regulators in this way. The review indicates that the standard of environmental performance displayed by LP in its forestry planning and forest management during the first 7 of its 10-year licencing period is outstanding. We believe that it must be considered to rank among the best in North America.

We also believe that this evaluation sets a standard for corporate performance and accountability unmatched in Manitoba. We hope that the example set by LP will both challenge and guide other responsible corporations doing business in the province who desire a transparent process of public accountability.

Thank you for the opportunity to be part of this innovative and rewarding evaluation process.

Yours truly,

TetrES Consultants Inc.

J.M. McKernan, M.E.S., M.Sc.
Principal
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