



**Louisiana Pacific Canada Ltd.
Swan Valley Forest Resources Division
1994 – 2002 Performance Evaluation “Report Card”**

December 16, 2003

In keeping with our open and transparent approach to sustainable forest management within Forest Management License Area #3 (FML#3), we are pleased to provide you with a copy of the independent evaluation of the environmental performance of LP Canada’s Swan Valley Forest Resources Division, just received from TetrES Consultants Inc. of Winnipeg.

The Swan Valley Forest Resources Division has been operating within Manitoba since 1994. At that time, LP entered into an enforceable Forest Management License Agreement, developed a 10-Year Forest Management Plan (FMP), contracted for the preparation of an independent Environmental Impact Statement (EIS), and participated in a public review of the FMP and EIA before the Clean Environment Commission (CEC). These activities resulted in a number of commitments being made by LP, in addition to the requirements of the various agreements and the Environment Act License we were granted at the recommendation of the CEC.

The Performance Evaluation (or corporate “Report Card”) developed by TetrES, measures the extent to which specific corporate obligations and commitments were satisfied within the first 7 years of our licensed forestry planning and operations. The comprehensive evidence that TetrES relied on in coming to its conclusions is provided in the “Report Card”. The “Report Card” is provided in a combination of print and CD-ROM formats so that both summarized and interested readers can assess detailed evidence supporting TetrES’ judgments.

The commitments made by LP under the various agreements, licenses and hearings were made to the Manitoba government, and by extension to the public – the owners of the Provincial forests. It is because of this relationship that LP decided to take a more rigorous approach to corporate environmental accountability reporting regarding our forestry planning and practices.

This Report Card evaluation, with rigorous criteria and a transparent link to all supporting evidence represents a first in the province. We believe this type of corporate environmental accountability sets a standard for corporate performance unparalleled in Manitoba. It is our hope that this transparency will allow us to create and maintain an open and trusting relationship with the people of Manitoba.

We would appreciate any feedback you may have on this type of “Report Card”. We ask that you contact us through the means most convenient for you. These comments will assist us in providing further reports or evidence in regards to our forestry planning practices and operations in the future.

These “Report Card” comments can be directed to our website located at www.swanvalleyforest.ca by phone at 204-734-7703, fax 734-3646, email at Swan.Comments@LPCorp.com or by mail at Box 998, Swan River, Manitoba, R0L 1Z0.

Sincerely yours

A handwritten signature in blue ink, appearing to read 'Barry Waito'.

Barry Waito
Area Forest Manager
LP Canada Ltd., Swan Valley Forest Resources Division